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Before the
SURFACE TRANSPORTATION BOARD
Washington, DC 20423

ALBEMARLE CORPORATION v. THE LOUISIANA) Docket No. 42097
AND NORTH WEST RAILROAD COMPANY)

PETITION FOR RECONSIDERATION

Albemarle Corporation ("Albemarle") respectfully requests the Surface Transportation Board to reconsider that portion of its Decision served August 1, 2006 in the above-captioned proceeding in which the Board denied the request to consolidate this proceeding with Docket No. 42096, Albemarle Corporation--Petition for Declaratory Order--Certain Rates and Practices of The Louisiana and North West Railroad Company (Feb. 1, 2006).

This proceeding concerns the reasonableness of the "bottleneck" rates published by The Louisiana and North West Railroad Company ("LNW"). Docket No. 42096 concerns the reasonableness of the rates published by LNW for switching, storage and weighing services, and the reasonableness of certain of LNW's practices relating to those services.

The Board denied consolidation on the grounds that "the two proceedings involve distinct and substantially different underlying facts and legal standards . . ." The Board further states that by denying consolidation, "the Board avoids any prejudice to LNW from an unnecessary delay in STB Docket No. 42096 until the completion of Major Issues [in Rail Rate Cases, STB Ex Parte No. 657 (Sub-No. 1)]." Albemarle respectfully submits that there are common issues to both proceedings which support consolidation, and further that consolidation

will not effect delay since the Board's action holding stand-alone cost ("SAC") proceedings in abeyance pending the completion of Major Cases applies equally to Docket No. 42096.

Albemarle Corporation has made clear that it intends to utilize the SAC procedure in Docket No. 42096,¹ and LNW has so recognized,² as well as in Docket No. 42097 as the Board has recognized by holding this proceeding in abeyance pending a decision in Major Issues. It will be more efficient for both the parties and the Board to have only a single SAC analysis applicable for all of LNW's services, particularly in that in a SAC analysis the parties may utilize all transportation services provided within the scope of the routes being analyzed. While the Docket No. 42096 proceeding also presents issues concerning the reasonableness of LNW's practices for consideration, whether the two proceedings are handled independently or on a consolidated basis, the practices issues will be considered in a proceeding in which a SAC analysis also is presented for analysis of the reasonableness of the subject rates. Moreover, inasmuch as the Board has held all proceedings employing the SAC methodology in abeyance pending a decision in Major Issues, without question that policy also will apply to Docket No. 42096.

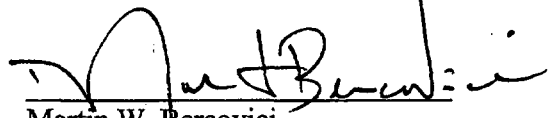
¹ See Petition for Declaratory Order at p. 8, referencing use of the "constrained market pricing" standards, as used in Section 1111.2 of the Board's Complaint and Investigation Procedures rules, and asking for a procedural schedule in accordance with Section 1111.8, Procedural schedule in stand-alone cost cases (Feb. 1, 2006); Rebuttal at pp. 11-13 (April 10, 2006)

² See LNW Reply, Docket No. 42096, at pp. 19-20 (Feb. 28, 2006); LNW Motion to Strike or in the Alternative Reply at p. 11 (May 24, 2006).

WHEREFORE, THE PREMISES CONSIDERED, Albemarle Corporation respectfully requests the Surface Transportation Board to reconsider its Decision issued August 1, 2006 and to consolidate the proceedings bearing Docket Numbers 42096 and 42097.

Respectfully Submitted,

ALBEMARLE CORPORATION



Martin W. Bercovici
bercovici@khlaw.com
Douglas J. Behr
behr@khlaw.com
KELLER AND HECKMAN LLP
1001 G Street, N.W.
Suite 500 W
Washington, DC 20001
202-434-4144
202-434-4646 (fax)
Its Attorneys

Of Counsel:
Ronny J. Bell
BELL LAW FIRM, P.A.
P.O. Box 841
Magnolia, AR 71754
870-234-6111

Jim L. Julian
CHISENHALL, NESTRUD, & JULIAN P.A.
400 West Capitol, Suite 2840
Little Rock, AR 72201
501-372-5800

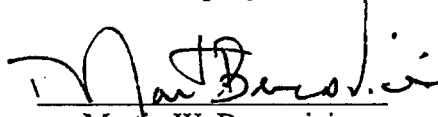
August 21, 2006

CERTIFICATE OF SERVICE

I, Martin W. Bercovici, hereby certify that on this 21st day of August, 2006, we have served the foregoing Petition for Reconsideration on the following by electronic mail:

Edward J. Fishman
Kirkpatrick & Lockhart Nicholson Graham LLP
1601 K Street, N.W.
Washington, DC 20006-1600
efishman@klngr.com

Attorney for The Louisiana and North West Railroad Company



Martin W. Bercovici